

Notes

STATUS AND ACTIVITIES

Omani Euro Food Industries SAOG (“the Company”) is an Omani joint stock company registered in the Sultanate of Oman on April 27, 1997 under the commercial registration no.3148769. The Commercial operations of the Company commenced on April 1, 2001. The Company is engaged in the manufacture and distribution of baby foods and related products.

SIGNIFICANT ACCOUNTING POLICIES

The un audited financial statements have been prepared in accordance with International Financial Reporting Standards including International Accounting Standards and Interpretations, promulgated by the International Accounting Standards Board and applicable requirements of the Commercial Companies Law and the disclosure requirements of the Capital Market Authority.

The significant accounting policies consistently applied in the preparation of the accompanying financial statements.

Going concern

These financial statements are prepared on a going concern basis based upon the confirmation from a major Shareholder that all necessary financial support will be provided in order for the Company to meet its financial obligations as and when they fall due and the lenders willingness to negotiate the financial obligations of the Company. The validity of the assumption of going concern is also dependent upon the Company continuing to achieve a reasonable level of volume of business and margins for its products.

1. Inventories.

Inventories can be analysed as follows:

	6 Months ended 6/30/2025 RO'000	6 Months ended 6/30/2024 RO'000	Change %
Raw Materials	101	85	19%
Packing materials	75	92	-18%
Work In Progress	7	9	-25%
Finished Goods	27	2	1073%
Spare parts	89	94	-5%
Lab materials	6	6	-10%
Less: Provisions	(44)	(44)	0%
	261	245	7%

2. Trade receivables.

As on 30/06/2025 trade receivables can be analysed as follows:

6 Months ended 6/30/2025 RO'000	6 Months ended 6/30/2024 RO'000	Change
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			%
Trade receivables	169	540	-69%
Less: Provisions	(6)	(6)	0%
	163	534	-70%

3. Bank loans and overdrafts

These can be analysed as follows:	Note	6 Months ended 6/30/2025	6 Months ended 6/30/2024	Change %
Bank loans		3,653	3,653	0%
Overdrafts		68	68	0%
		3,721	3,721	0%
Less: Current maturities of bank loans and bank overdrafts		2,868	2,168	32%
Long term element of bank loans		853	1,553	-45%

The Bank loans bear interest at 3% per annum net of subsidy.

The maturity of the bank loans:	6 Months ended 6/30/2025	6 Months ended 6/30/2024	Change %
	RO'000	RO'000	
Due within 1 year	2,800	2,100	33%
Due after more than 1 year	853	1,553	-45%
	3,653	3,653	0%

4. Related Parties and Holders of 10% of the company's shares

Holders of 10% or more of the company's shares may include companies, individuals, or families. Families are included if the shares of the family members total 10% or more of the company's shares. Members of the family of an individual are those that may be expected to influence, or be influenced by, that person in their dealings with the company.

The nature of significant transactions involving related parties or holders of 10% or more of the company's shares, or their family members, and the amounts involved during the period were as follows:

	6 Months ended 6/30/2025 RO'000	6 Months ended 6/30/2024 RO'000	Change %
Sales	-	-	
	-	-	

Expense Items

Items of expense which were paid to related parties or holders of 10% or more of the company's shares, or their family members, during the period can be further analysed as follows:

	6 Months ended 6/30/2025 RO'000	6 Months ended 6/30/2024 RO'000	Change %
Purchase			
	-	-	

Loans, Advances, Receivables Due, Provisions & Write-offs

Loans, advances or receivables due from related parties or holders of 10% or more of the company's shares, or their family members, minus all provisions and write-offs which have been made on these accounts at any time, are further analysed as follows:

	6 Months ended 6/30/2025 RO'000	6 Months ended 6/30/2024 RO'000	Change %
Due to Related party			
Sitting fees	17	11	62%
Arab Authority Agriculture	8	8	0%
Khimji Ramdas LLC	-	1	-100%
Oman & Emirates Invest.Holding Co.SAOG	100	-	100%
Payable to related parties	125	20	537%
Due from Related party			
	-	-	
Provisions	-	-	
Write-offs	-	-	

Receivable from related parties

- - 0%

Notes

5 Shareholders

All those shareholders of the company who own 10% or more of the company's shares, whether in their name, or through a nominee account, and the number of shares they hold are as follows:

	6 Months ended 6/30/2025 RO'000	6 Months ended 6/30/2024 RO'000
Common Share Holders:		
Oman & Emirates Invest.Holding Co.SAOG	1616	1616
Arab Authority for Agricultural Inv. & Dev.	344	344
Preferred Share Holders:		
Identity	x	x
Identity	x	x
	xx	xx

Omani Euro Food Industries SAOG

Statement Of Changes In Shareholders' Equity

For the months ended	6/30/2025		RO'000
	Share Capital	Accumulated Losses	Total
Shareholders' Equity as on 01-1-2025	2,000	(3,939)	(1,939)
Net Loss For The Period	-	(307)	(307)
Shareholders' Equity	2,000	(4,246)	(2,246)